

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name NexGen Energy Ltd.

Reporting Year From 2019-01-01 To: 2019-12-31 Date submitted 2020-06-12

Reporting Entity ESTMA Identification Number E186014

- Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary
Reporting Entities Included in Report:

E629701 NXE Energy SW1 Ltd.

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Travis McPherson

Date

2020-06-12

Position Title

Senior Vice-President, Corporate Development

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Reporting Year	From: 2019-01-01	To: 2019-12-31			Currency of the Report: CAD
Reporting Entity Name	NexGen Energy Ltd.				
Reporting Entity ESTMA Identification Number	E186014				
Subsidiary Reporting Entities (if necessary)	E629701 NXE Energy SW1 Ltd.				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada	Government of Canada	Canadian Nuclear Safety Commission ("CNSC")			892,425					892,425	CNSC fees
Canada	Government of Canada	Receiver General for Canada - Health Canada			11,576					11,576	Dosimeter fees
Canada	Government of Saskatchewan	Ministry of Environment			19,125					19,125	Exploration permits and fees
Canada	Government of Saskatchewan	Water Security Agency			2,407					2,407	Water permits/fees for Rook I
United States of America	United States Federal Government	Public Company Accounting Oversight Board			5,766					5,766	USD \$4300 * 1.341 FX rate on payment date = CAD \$5,766.30
Canada	Birch Narrows Dene Nation				92,385					92,385	Payments are comprised of contributions stipulated in Study Agreements with the communities/nation. These include payments on behalf of or made directly to the community/nation.
Canada	Buffalo River Dene Nation				118,935					118,935	Payments are comprised of contributions stipulated in Study Agreements with the communities/nation. These include payments on behalf of or made directly to the community/nation.
Canada	Clearwater River Dene Nation				157,106					157,106	Payments are comprised of contributions stipulated in Study Agreements with the communities/nation. These include payments on behalf of or made directly to the community/nation.
Canada	Metis Nation - Saskatchewan (MN-S)				168,691					168,691	Payments are comprised of contributions stipulated in Study Agreements with the communities/nation. These include payments on behalf of or made directly to the community/nation.

Additional Notes: As required by Canada's Extractive Transparency Measures Act ("ESTMA"), NexGen Energy Ltd. has reported to the Canadian government payments made to governments in Canada and the United States. These payments include fees paid during a year by NexGen Energy Ltd. to various levels of government related to commercial development. Under ESTMA commercial development captures the exploration and extraction of minerals.

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Entity Name	NexGen Energy Ltd.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E186014		
Subsidiary Reporting Entities (if necessary)	E629701 NXE Energy SW1 Ltd.		

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Rook I			1,460,443					1,460,443	
Canada	SW1			2,207					2,207	
Canada	NexGen Energy Ltd.			5,766					5,766	USD \$4300 * 1.341 FX rate on payment date = CAD \$5766.30

Additional Notes³: As required by Canada's Extractive Transparency Measures Act ("ESTMA"), NexGen Energy Ltd. has reported to the Canadian government payments made to governments in Canada and the United States. These payments include fees paid during a year by NexGen Energy Ltd. to various levels of government related to commercial development. Under ESTMA commercial development captures the exploration and extraction of minerals.

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.
² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.